NEW FACULTY HIGHLIGHT

DR. PRASHANT JOSHI

- BE, MBA, PGDRM, PhD, Big Data and Analytics, UK
- Certified Data Analyst- Frontline Solver Inc, Macroeconomics Forecasting, IMF thro EDX

Dr. Joshi is a performance-focused and goal-driven professional with wide-ranging experience globally in maximizing students’ full potential, driving academic excellence, as well as promoting various programs in coordination with diverse groups of people and organizations. He was a visiting professor at Tianjin Polytechnic University in Beijing, China. Dr. Joshi worked as the director of the School of Business at UT University. He was also the dean of Faculty of Commerce and Management at Tarsadia University in India. He studied big data and analytics at the University of Essex in the UK. He served as a Department of International Finance faculty member at 1-Shou University in Taiwan where he received the Best Professor Appreciation Award. He also worked as a visiting professor at Cape Breton University in Canada. He has also made academic visits to Germany, France, Switzerland, Brussels and Luxembourg. He has more than 20 years of industry, teaching and research experience. Dr. Joshi teaches courses on statistics and research methodology, investment analysis and portfolio management in India and abroad. He is proficient in use of RATS, EViews, SPSS, SAS, R, Python, G@RCH, Tableau and STATA. Dr Joshi has published six international books in the subject of data analysis, financial econometrics and statistics, and he has written more than 42 research papers in national and international journals. He has undertaken useful minor and major research projects in the areas of human development, data analytics, entrepreneurship development and investment.

NEW FACULTY HIGHLIGHT

TIM MADELEY, MBA, CPA

- BA in Business Administration, University of Washington
- MBA, Brandman University

Professor Tim Madeley is a certified public accountant with an extensive background in accounting, operations, and entrepreneurship. Before joining Saint Martin’s School of Business, he was a professor of Accounting in South Puget Sound Community College. He taught accounting, business, and entrepreneurship. He also previously taught at Saint Martin’s University and at Tacoma Community College as an adjunct instructor of accounting. Professor Madeley worked at a local playground manufacturer, BigToys, during high school and college in a wide variety of positions. He helped the original owners sell the company to a large publicly traded European competitor in the early 90’s. He worked as vice president of operations for this larger company for the next 12 years. He left the company in 2003 and six months later was given the opportunity to buy the BigToys product line. He owned the company for seven years and was able to double their sales and expand internationally. He reluctantly sold the company during the recession, went back to school to earn his MBA, and has been teaching accounting and business courses at local colleges and universities since that time. Beyond teaching, he enjoys sailing, gardening and enjoying his time with his seven grandchildren.
BUSINESS IN ACTION

MBA STUDENT EXCELS IN BSG CAPSTONE SIMULATION

For the week ending October 13, Saint Martin’s MBA student Jesus Quintero, student CEO of E Company (Company E) earned a Global Top 100 ranking for his company’s Overall Game-To-Date Score within the Business Strategy Game simulation. His overall Score of 109.0 tied for the 20th best Overall Score performance of the week, worldwide! This is a significant accomplishment as the simulation is played world-wide. At the graduate level, the simulation was used in 718 classes at 201 schools spread across 35 countries. A sample of the schools Jesus successfully competed against includes the University of Texas, Texas A& M, Georgia State, University of Nebraska, and the University of Washington.

Since the start of the semester, Jesus and the students in MBA 650 have been organized as a foot-wear industry managing and leading their companies in head-to-head competition using the Business Strategy Game simulation. Each of the student run companies manufactures distributes markets and sells their footwear products globally in four regions: Europe, Africa, Asia-Pacific, Latin America, and North America; must make weekly decisions impact every facet of company operations.

Faced with stretch performance goals set by their company’s board of directors in the areas of EPS, ROE, Stock price, credit raking, and corporate image, each week students are challenged with making decisions that impact worker productivity and compensation, plant construction and operations, model design and quality, advertising, and financial management. To add increased realism, the simulation makes real-time currency exchange and tariff rate adjustments.

This article is written by Dr. David Slotwinski. He is currently teaching the undergraduate and graduate capstone classes (BA 499 and MBA 650), as well as the organizational management classes (BA 335 and MBA 601) this Spring semester.

BUSINESS IN ACTION

STUDENTS ENGAGE WITH DEPARTMENT STAFF IN RISK MANAGEMENT COURSE

Risk Management courses (MBA 635 and BA 475) included students seeking to learn and implement the basics of an Enterprise Risk Management program. The course took the students through a series of discussions by leading academic and practitioners of risk management methodology. Accompanying each element of the study of risk management were case studies and best practices gleaned from many industries and global companies that provided a real-world experience in the complex and rapidly changing environment of risk.

Students were divided into two teams. One team engaged with the Saint Martin’s Facilities Department the other with the Accounting Department. Students met with the department directors and staff to gain an understanding of the environment, goals, and objectives of the department. This hands-on approach focused on identifying and analyzing potential risks in those two departments.

The students used the skills they learned during the course, textbooks, and case studies to help the department identify and assess their top-ten risks. Their final report included recommendations and strategies to manage and mitigate the department’s risks. The outcome also provided department directors a comprehensive document to support critical budget requests.

Students were able to learn and practice valuable life lessons of observation, interviewing, communication, discretion, teamwork, report writing and visual presentations from this experience. The risk management course provided students with the knowledge and management skills applicable to a wide range of career paths.
BUSINESS IN ACTION

BOSS OF THE YEAR

Students in the marketing concentration met with local business leaders in conjunction with The Thurston Chamber of Commerce’s Boss of the Year program. Students interviewed nominees for the competitive award, which recognizes “outstanding individuals who demonstrate exceptional leadership in the workplace through innovation, communication, vision, and performance.” To learn more about the student perspective, I asked for help from ’Ula Kamaka and Megan Nilsson who interviewed Ben Shah, who was one of this year’s winning bosses.

’Ula: The Thurston County recognizes outstanding leaders in the workplace. The nominations from this award come straight from the leaders’ direct reports. Megan Nilsson and I are two of 25 students from Dr. Lisa Power’s Sales Management class that get to interview different leaders from various businesses in our community. Our interviews and findings are incorporated into the selection process for the Boss of the Year award recipients.

Megan and I had the pleasure of interviewing Ben Shah, the current CEO of Olympia Orthopaedics Associates for the 2019 Boss of the Year competition. We were randomly assigned to interview Ben Shah and was one of the most impressive and influential conversations both Megan and I have had with someone in our lifetimes. Ben Shah showed charisma and a high level of responsibility for all of his employees. Dr. Lisa Power gave us the opportunity to interview Ben Shah and we are very glad she did. It taught us a lot about how we want to lead in our future careers and in our lives.

Megan: Ben Shah leads with impeccable communication that both of us are inspired to implement into our own lives. We were most impressed with the impact he has made on the community with his vision for OOA and service projects throughout the South Sound is unmatched. It was truly an honor for ’Ula and I to meet and learn from Ben Shah.

When students have opportunities to write and present on topics that extend beyond the classroom, they seem to perform at a higher level. This class was no exception. The selection committee felt this year’s class really shined, with excellent written and verbal presentations to the committee. Students enjoyed networking and the awards lunch meeting, held at the hotel RL in early December. I enjoyed watching them move one step closer to the leadership roles that they are all growing into.


BUSINESS IN ACTION

BA 499 STUDENT TEAM EXCELS IN GLO-BUS STRATEGY GAME SIMULATION

For the week 27 Jan through 2 Feb, SMU BA 499 students-Anna Burns, Jaki Hendricks, and Treyson Ramos- co-managers of Kite Hill Drones (Company K) earned a Global Top 25 ranking on Overall Game-To-Date Score. Their Overall Game-To-Date Score of 106.0 tied for the 25th best Overall Game-To-Date Score performance of the week, worldwide!

This is a significant accomplishment as the simulation is played world-wide. At the undergraduate level, the simulation is used in 1309 classes at 229 schools spread across 16 countries.

Since the start of the semester, Anna, Jaki, and Treyson and 11 additional student co-managed companies have been organized into an industry that makes action cameras and drones. Each of the student lead companies is in head-to-head competition using the GLO-BUS Strategy Simulation. Student companies manufacture their products in Taiwan and then distribute their products globally to markets in four regions- Europe-Africa, Asia-Pacific, Latin America, and North America; weekly, each team makes approximately 50 decisions that impact every facet of company operations.

Marketing students with Prof. Lisa Power
BUSINESS IN ACTION
MAKERSPACE FABRICATION LAB

In partnership with the Lacey MakerSpace, the School of Business is offering a MakerSpace Fabrication Lab this Spring semester. This BA 395 special topics class is being taught by Joseph Anderson, the director of Lacey MakerSpace (LMS). Students are given membership to LMS, and materials are covered for the duration of the class. This class includes learning how to use woodworking tools, metalworking tools, 3D printers, laser cutters, and vinyl cutters. Class members split into groups and complete campus improvement projects of their own choosing. One group is making a food library to be placed on campus for students to give and take non-perishables, especially for those in need. Another group is making a resting bench on the disc golf course on campus.

Class members are also working on personal projects that utilize their newfound tool skills. These newfound tool skills will equip the students to be confident in creating new products and improving the world around them.

STUDENT NEWS
BUSINESS CLUB VISITS BATDORF & BRONSON

by Yarabid Rodriguez

The Business Club showed a great interest in the coffee industry, so we brought up our ideas to our advisor Dr. Lisa Power. Once the club initiated the idea, Dr. Power opened the trip up to all business students. Dr. Power was able to contact Dave Wasson from Batdorf & Bronson Roasters to set up a personalized tour of their local roaster facility here in Olympia.

Our main tour guide was their Outreach Coordinator Joshua Russet, with a few words from a Maintenance Engineer James Unzicker, along with the company of the Chief Operating Officer Dave Wasson. They all expressed and showed how much Batdorf & Bronson, as a company, strives for sustainability, quality, and customer service. All three of them embodied the mission very clearly and it came across through the whole tour.

We were able to see the raw coffee beans in their green form going through the process of roasting. While seeing that, Russet was able to tell us about a few of the farms they have partnerships and agreements with to get the best quality and most sustainable coffee in the industry. After seeing the roasters, we went into the tasting room where they taste the new coffee they order. Along with that, we were able to see the data they collected from the different demographics they market to. Moreover, they told us some of their marketing techniques and how they plan to market new products to a specific demographic.

All in all, this was a great experience for Business Club and business students. We are planning to do more trips as a Business Club and would love for more people to get involved in planning events and trips like this.
BUSINESS CLUB EVENTS

The SMU Business Club held a number of events in the fall semester. Whether bonding by baking cookies or learning how to strengthen their resumes, the club found opportunities to learn more about each other, while developing skills, during several events throughout the semester.

The executive board worked on finding fun activities that would help members feel connected by their major. For example, the group learned how to coach each other to faster laps on the go-kart track. They also helped Dr. Power, the club’s advisor, who improved her lap time with guidance from students. “Learning from students is fun and humbling. We are all good at something! My students are much better than I am at go-karting,” Dr. Power said.

The students finished the 2019 with a holiday game night party, where they cooked and shared a spaghetti dinner together. After dinner, they played games and talked about plans for the holiday break. In the spring semester, the Business Club has plans to continue learning about business. The club’s first event will be a visit to Batdorf & Bronson, a local coffee roaster, to learn more about bringing a product to market.

Anyone who wants to join the Business club should contact any of the club’s officers, which includes Yarabid Rodriguez, President; Isla Barlet, VP; Jocelyn Bonilla, Secretary and Ryan Patterson, Treasurer.

JAPAN CULTURAL EXCHANGE TOUR (JCET)

by Alex Gonzalez

This past summer I was given the opportunity to be one of five students that traveled to Japan in one of the cultural exchange programs from Saint Martin’s. We spent ten days across Japan, starting in Osaka, then Nagoya and ending in Tokyo. We stayed with host families in the first two cities; I had the opportunity to spend most of my time in Japan with two incredible girls and their families. The host families were so welcoming and lovely, they were always trying to make me feel at home. During my time in Tokyo, I visited the Reitaku University campus, one of our sister universities in Japan. In Reitaku, I was reunited with exchange student from Japan that were in Saint Martin’s last year and with Saint Martin’s student that were studying in Reitaku. One of my favorite parts of the whole trip was the food! The food was amazing, I ate so much in every single place I visited. I try a lot of new things such as kushikatsu, yakiniku, my favorite personal, takoyaki, and of course I ate a lot of sushi. I had to opportunity to spend my 20th birthday in Japan which was one of the most incredible experiences ever. While in Japan I visited Kobe, Himeji-Shi castle, Higashi, Oasis 21, Okazaki Park, Toyota, Okazaki, and Tokyo DisneyLand. I think one of things that I always will take with me is how amazing and pure are the people of Japan, especially my host families. The difference of everyone in the world is what make use especial and unique and sharing our culture and learning about a new one is the bridge that connect us.

This JCET exchange program was facilitated by Dr. Terry Hickey and included five students, including School of Business students Alex Gonzalez and Tony Porter. For more information, please email the Office of Study Abroad at studyabroad@stmartin.edu.

Alex and Tony with other JCET participants and their new friends
Last summer, I was given the amazing opportunity to travel abroad with several other SMU students on the 2019 France Study Tour. In preparation for our two week trip, we were required to take a semester-long course in which we learned about various aspects of French culture and the history of places we would soon be visiting. Throughout the study tour, we stayed in Paris, the Loire Valley, and Marseille, with a short day trip to Nîmes.

On May 13th, we left the United States and embarked on an 11 hour flight with a short layover in Dublin. We spent our first week of the trip in Paris, which was the perfect amount of time to see all of the sights on our bucket list. Of course, we went to all of the tourist traps: the Eiffel Tower, the Arc de Triomphe, and the Louvre; but we spent a lot of our time just wandering around the city and becoming familiar with its layout. In fact, my proudest accomplishment was learning how to navigate the metro without asking for directions (which had originally seemed like an impossible feat).

After a week in Paris, we traveled to the French countryside, where we spent five days in the Loire Valley. When we weren’t visiting châteaus and learning about their royal histories, we were relaxing poolside at our private gîte. From there, we took a day trip to Nîmes to visit their ancient Roman ruins, which included the Maison Carrée and the Arena. It was incredible to see the two structures, both roughly 2,000 years old, still standing less than a mile apart.

We spent our last two full days of the trip in Marseille on the southern coast of France. Although it was another big city like Paris, it had a completely different atmosphere. Marseille was so full of culture and life and art. The walls of each alleyway were decorated in vibrant paintings and the sidewalks near our apartment were always filled with energetic people. I walked 45,000 steps in those two days, just trying to take it all in. But the coolest thing I did in Marseille was swimming in the Mediterranean Sea.

I cannot express how grateful I am to have gone on this trip. It was truly incredible to see all of the places that we had learned about in class and supplement that knowledge with the actual experience of being there. I gained so much more than I could have possibly imagined. I began this trip with virtually zero experience in speaking French, but by the end of two weeks, I was able to hold conversations with waiters and shop owners in a language that I had never spoken before. I stepped out of my comfort zone in so many ways and the payoff was extraordinary.

**DEPARTMENT NEWS**

**ACCOUNTING SPEAKER SEMINAR**

ACC495 Accounting Seminar will host 12 - 15 community speakers during the Spring semester. Accounting and finance professionals will share their stories as well as a glimpse into the work world of their specialty area.

Speakers from CPA firms include Larry Siminski, retired CPA – tax and consulting, Littlefield, Siminski & Co; Sam Armour, tax, valuation, and estate, Armour & Associates; and Writu Kakshapati, audit, Frost & Co.

Financial institutions representatives include Daniela Parker (Chief Risk Officer) and Kim Shaw (Director of Internal Audit) from Twinstar Credit Union.

State government accounting will be represented by Jennifer Dahl, WSDOT Director of Accounting & Finance; Brian Tinney, Asst Director of Statewide Accounting; and Dan Ashby, Accounting Section Manager for WA State Health Care Authority.

The management accounting representatives include Darin Johnson, CFO - WA Hospitality Association; Tim Madeley, former owner of Big Toys; and Burcu Bryan, former CFO of Alaffia.
**DEPARTMENT NEWS**

**WISDOM & CHOCOLATE SPEAKER SERIES: MELANIE MATTHEWS**

Last September 18, CEO of Physicians of Southwest Washington (PSW) Melanie Matthews led the discussion for the Wisdom & Chocolate speaker series. Matthews shared her thoughts on the innovations in healthcare. She talked about the journey of healthcare over the last 100 years through the lens of childbirth.

Matthews presented the cost inflation related to childbirth, from spending $10 in 1925 for home birth to $600 today for a routine non-complicated birth (relative to inflation). She also talked about how today's standard prenatal screenings help physicians identify complications before birth. With today's technology, open heart surgery on a 26-week old fetus is now possible.

Matthews also talked about healthcare costs in the U.S. and how a change in the healthcare settings from hospitals to home/community-based services can help reduce costs. She also talked about other technology-driven innovation currently present, such as population health tools and telehealth remote patient monitoring. She said that with all these developments in innovation, there are more opportunities for medical intervention. This helps increase life expectancy to a growing rate, from around 70 years in 1960 to 78.6 years in 2016.

The Wisdom & Chocolate Speaker series connects attendees with nationally known entrepreneurs and business leaders who share what they have learned throughout their career. The speakers all convey empowering messages about the importance of enjoying your career path and achieving entrepreneurial and business goals.

This event was sponsored by Heritage Bank. The Wisdom & Chocolate speaker series is organized by Saint Martin’s University and Thurston EDC Center for Business & Innovation.

**DEPARTMENT NEWS**

**DR. JOSHI: BOOK & RESEARCH ADVISING**

**Book on Computational Finance with R: Theory and Practice**

Routledge, an imprint of Taylor and Francis accepted the proposal of Dr. Joshi to publish the book on Computational Finance with R: Theory and Practice. The book will discuss the theory and empirical applications of R with asset pricing, volatility modeling, portfolio analysis, cointegration and VAR analysis and forecasting from practitioner’s perspective. The book is likely to be published in mid 2021.

**Ph.D. Research Advising**

Dr. Prashant Joshi successfully guided his sixth Ph.D. student on the research topic of Impact of International Capital Flow on Indian Economy this fall. The study examined the trends and pattern of international capital inflow in India, followed by evaluation of causality between capital inflow and international trade. Further, this study investigated the impact of international capital inflow on economic growth and analyzed the dynamic interrelationship between capital inflow and macroeconomic variables. He has guided and advised research scholars in the areas of Behavioral Finance, Financial Development and Economic Growth, Mergers and Acquisitions, Empowerment and Satisfaction, Microfinance and Leadership.
### Summer 2020 Calendar

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<th>Month</th>
<th>Summer 01</th>
<th>Summer 02</th>
<th>Summer 05</th>
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| **May** | 18. Classes Begin  
19. Add/Drop Deadline  
25. Memorial Day (University Closed) | | 11. Classes Begin  
18. Add/Drop Deadline  
27. Memorial Day (University Closed) |
| **June** | 17. Last Day for Withdrawal (W Grade)  
27. Summer 01 Session Ends  
29. Final Grades Due to Registrar | | 8. Midterm Grades Due to Registrar  
19. Last Day for Withdrawal (W Grade) |
| **July** | 6. Classes Begin  
7. Add/Drop Deadline  
5. Last Day for Withdrawal (W Grade)  
15. Summer 02 Session Ends  
17. Final Grades Due to Registrar | | 4. Summer 05 Ends  
6. Final Grades Due to Registrar |
| **August** | | | |

### Fall 2020 Calendar

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<th>Month</th>
<th>Fall Main</th>
<th>Fall 01/10</th>
<th>Fall 02/11</th>
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| **August** | 28. Faculty & Student Convocation  
28. Residence Hall Open for First Year Students  
29-30: Residence Hall Open for Upper Class Students  
| **September** | 3. Mass of the Holy Spirit  
7. Labor Day (University Closed)  
11. Add/Drop Deadline | 7. Labor Day (University Closed)  
8. Add/Drop Deadline  
28. Midterm Grades Due to Registrar | | |
| **October** | | 9. Last Day for Withdrawal (W Grade)  
12. Columbus Day (University Closed for JBLM Campus Only)  
24. Last Day of Classes  
28. Final Grades Due to Registrar | | 26. Classes Begin |
| **November** | 2-6: Advising Week (Classes Meet; Students Encouraged to Schedule Meeting with Advisors)  
11. Saint Martin’s Day/Veteran’s Day Observed (University Closed)  
20. Last Day for Withdrawal (W grade)  
23. Priority Registration for Spring 2021 Begins  
25. Thanksgiving Recess (No Lacey Classes, University Open)  
26-27. Thanksgiving Recess (University Closed) | | 2: Add/Drop Deadline  
11. Saint Martin’s Day/Veteran’s Day Observed (University Closed)  
23. Priority Registration for Spring 2021 Begins  
25. Thanksgiving Recess (No Lacey Classes, University Open)  
26-27. Thanksgiving Recess (University Closed) |
| **December** | 7-10: STUDY WEEK (No University-Sponsored Social or Club Activities)  
11. Saint Thomas Aquinas Day (No Classes)  
14-17. Semester Final Exams  
19. Conferral Date, Fall Graduates  
21. Final Grades Due to Registrar | | 7: Last Day for Withdrawal (W Grade)  
19. Last Day of Classes  
21. Final Grades Due to Registrar |